

Date: 23rd May 2025

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Reference: SEBI (LODR) Regulations, 2015

Scrip Code: ALUWIND

Scrip Name: Aluwind Infra-Tech Limited (formerly known as Aluwind Architectural Limited)

Subject: Outcome of Board Meeting held on Friday, 23rd May 2025 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above, we would like to inform you that the Board of Directors of the Company at their meeting held today, inter-alia, transacted the following businesses:

1. The Board of Directors (“the Board”) of the Company at its Meeting held on 23rd May 2025, commenced at 07.00 PM and concluded at 09.00 P.M. has approved the financial results of the Company for the half-yearly and year ended 31st March 2025.
2. The said financial results prepared in terms of Regulation 33 of the SEBI (LODR), 2015 together with Auditors' Report are enclosed herewith as **Annexure-A**. These results are also being uploaded on the Company's website at www.aluwind.net.

The Company hereby declares that the Auditor have expressed an unmodified opinion in the Auditor's Report on the Financials Results for the half year and financial year ended on 31st March 2025 under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

3. Approval of Statement of Deviation for the Quarter and half year ended 31st March 2025 pursuant to regulation 32 of the SEBI(LODR),2015 as approved by the Audit Committee of the Company.
4. Statement of Utilization Certificate as issued by the Statutory Auditor of the Company pursuant to NSE circular NSE/CML/2024/23 dated September 05 2024 as approved by the Audit Committee. The same is attached herewith.
5. Withdrawal the Board resolution passed on 05th February 2025 for incorporation of Aluwind Engineering Private Limited.





ALUWIND INFRA-TECH LIMITED

(Formerly known as Aluwind Architectural Limited)

REG.OFFICE: 604, Palm Spring Centre, Link Road, Malad (West), Mumbai Maharashtra, -400064

CIN: L74210MH2003PLC140090 GST: 27AAECA5798A1ZN

Tel: +91 22 35221987/022 35402982, Mobile: +91 9769288000, Email: info@aluwind.net, website:www.aluwind.net

6. In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors based on the recommendation of the Nomination & Remuneration Committee has inter-alia approved the “Employee Stock Options Policy, 2025” for the grant of stock options to eligible employees of the Company subject to the approval of the shareholders of the Company in compliance with the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SBEB Regulations”).

The details required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are provided in the **Annexure-B** and the same is enclosed.

We would like to further inform you that our company currently has a healthy order book valued at approximately INR 302 crore.

The Board Meeting commenced at 07.00 P.M and concluded at 09.00 P.M. This is for the information and records purposes.

Thanking you,

Yours faithfully,
For Aluwind Infra-Tech Limited
(Formerly known as Aluwind Architectural Limited)

Harsh Singh Solanki
Company Secretary & Compliance Certificate
ICSI Membership No A64393



Date: 23rd May 2025

Place: Mumbai

Encl:

1. Financial Results of the Company for the Half year and financial year ended 31st March 2025.
2. Details of Aluwind Employee Stock Option Plan, 2025 (“ESOP 2025” or “ESOP Scheme”)
3. Utilization Certificate issued by the Statutory Auditor pursuant to NSE/CML/2024/23 dated September 05, 2024

R Kejriwal & Co.
Chartered Accountants

2, Aastha, 2/906, Hira Modi Sheri, Opp. Gujarat Samachar Press, Ring Road, Surat-395002
Email-id: audit@rkejriwal.com, Tel: 261-3599664

Independent Auditor's Report on the Half Yearly Audited Standalone Financial Results and Year end Results of the Company Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

To,
The Board of Directors of
M/s. Aluwind Infra-Tech Limited
(Formerly known as Aluwind Architectural Limited)

Opinion

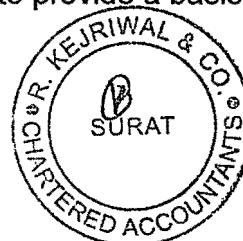
We have audited the accompanying standalone financial results of **Aluwind Infra-Tech Limited** (Formerly known as Aluwind Architectural Limited) ("the company") for the half year ended 31st March, 2025 and the year end results as at 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the half year ended 31st March, 2025 as well as the year end results as at 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year end standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

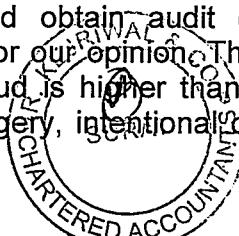
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the half year ended 31st March 2025, being the balancing figures between the audited figures in respect of the full financial year and the unaudited figures in respect of 1st half year of the current financial year.

For R. Kejriwal & Co
Chartered Accountants

Khushboo

Khushboo Shah

Partner

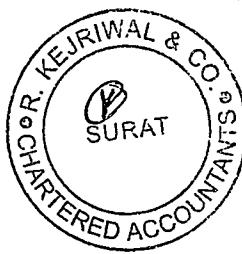
Membership No. 171607

FRN: 133558W

UDIN: 25171607BMTENA8048

Place: Surat

Date: 23/05/2025

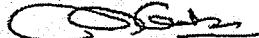


STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025

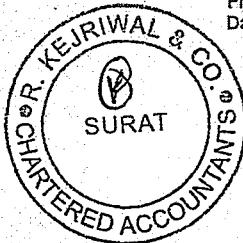
(Amount in lakhs)

| Particulars | For the Half Year ended | | | For the Year ended | |
|---|-------------------------|-----------------|-----------------|--------------------|-----------------|
| | 31-Mar-2025 | 30-Sep-2024 | 31-Mar-2024 | 31-Mar-2025 | 31-Mar-2024 |
| | Audited | Unaudited | Audited | Audited | Audited |
| 1 Income | | | | | |
| a Revenue from Operations | 6,376.73 | 4,545.75 | 4,206.56 | 10,922.48 | 8,342.71 |
| b Other Income | 96.97 | 33.03 | 9.94 | 130.00 | 16.76 |
| TOTAL INCOME | 6,473.70 | 4,578.78 | 4,216.50 | 11,052.47 | 8,359.47 |
| 2 Expenses | | | | | |
| a Cost of Materials consumed | 4,624.16 | 3,650.20 | 2,894.28 | 8,274.36 | 5,819.99 |
| b Purchase of stock-in-trade | - | - | - | - | - |
| c Changes in inventories of finished goods, work-in-progress and stock-in-trade | (57.73) | (606.12) | (64.10) | (683.84) | 25.13 |
| d Employees benefit expense | 639.39 | 837.76 | 461.18 | 1,477.15 | 833.81 |
| e Depreciation and amortisation expense | 60.86 | 49.14 | 51.55 | 110.00 | 94.16 |
| f Finance Cost | 75.29 | 44.86 | 39.82 | 120.14 | 80.37 |
| g Other expenditure | 336.19 | 300.13 | 308.69 | 636.32 | 483.11 |
| TOTAL EXPENSES | 5,678.16 | 4,275.97 | 3,691.43 | 9,954.13 | 7,336.59 |
| 3 Profit / (Loss) from operations before extraordinary & exceptional items (1-2) | 795.53 | 302.81 | 525.08 | 1,098.34 | 1,022.88 |
| 4 Exceptional item | | | | | |
| 5 Profit / (Loss) from ordinary activities before extra ordinary items (3-4) | 795.53 | 302.81 | 525.08 | 1,098.34 | 1,022.88 |
| 6 Extraordinary Item | | | | | |
| 7 Profit / (Loss) Before tax (5 - 6) | 795.53 | 302.81 | 525.08 | 1,098.34 | 1,022.88 |
| 8 Tax Expense | | | | | |
| 1) Current Tax | 209.40 | 76.80 | 143.45 | 286.21 | 268.42 |
| 2) Deferred tax | 197.62 | 82.02 | 134.88 | 279.64 | 263.41 |
| 3) Earlier year tax | (1.93) | (5.33) | 8.57 | (7.25) | 5.01 |
| | 19.71 | 0.11 | - | 13.82 | - |
| 9 Net Profit / (Loss) from ordinary activities after tax from Continuing Operations(7-8) | 586.13 | 226.01 | 381.53 | 812.14 | 754.46 |
| 10 Profit/Loss from discontinuing operations | | | | | |
| 11 Tax Expense of Discontinuing Operations | | | | | |
| 12 Profit/Loss from discontinuing operations after tax (10-11) | | | | | |
| 13 Net Profit / (Loss) for the period (9 + 12) | 586.13 | 226.01 | 381.53 | 812.14 | 754.46 |
| 14 Paid-up equity share capital (Face Value Rs 10) | 2,484.74 | 2,484.74 | 1,824.74 | 2,484.74 | 1,824.74 |
| 15 Earnings Per Share (EPS) | | | | | |
| a Basic earnings (loss) per share from continuing and discontinued operations | 2.36 | 0.91 | 2.09 | 3.27 | 4.13 |
| b Diluted earnings (loss) per share from continuing and discontinued operations | 2.36 | 0.91 | 2.09 | 3.27 | 4.13 |
| 16 Debt Equity ratio | 0.22 | 0.15 | 0.51 | 0.22 | 0.51 |
| 17 Debt Service Coverage Ratio | 15.18 | 9.20 | 8.24 | 12.73 | 11.33 |
| 18 Interest Service Coverage Ratio | 18.95 | 11.98 | 14.90 | 16.28 | 16.12 |

For Aluwind Infra-Tech Limited
(Formerly known as Aluwind Architectural Limited)



Murli Manohar Ramshankar Kabra
Managing Director
DIN: 00176667
Place: Mumbai
Date: 23/05/2025

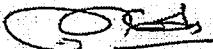


ALUWIND INFRA-TECH LIMITED
(Formerly known as Aluwind Architectural Limited)
 CIN:L74210MH2003PLC140090
 604, Palm Spring Centre, Link Road, Malad (West), Mumbai, Maharashtra, India, 400064
 Website: www.aluwind.net ; Email: compliance@aluwind.net

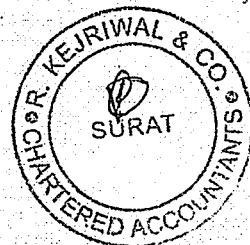
BALANCE SHEET AS AT MARCH 31, 2025

| Particulars | (Amount in lakhs) | |
|---|---------------------------------|---------------------------------|
| | As at March 31, 2025 Audited | As at March 31, 2024 Audited |
| A. EQUITY & LIABILITIES | | |
| (1) Shareholders' Funds | | |
| a Share Capital | 2,484.74 | 1,824.74 |
| b Reserves and Surplus | 3,484.35 | 632.21 |
| c Money received against share warrants | - | - |
| Total Shareholders' funds | 5,969.09 | 2,456.95 |
| (2) Share Application Money Pending Allotment | | |
| (3) Non Current Liabilities | | |
| a Long term Borrowings | 112.74 | 66.77 |
| b Deferred Tax Liabilities(Net) | - | - |
| c Other long-term liabilities | - | - |
| d Long term provisions | 15.17 | 18.12 |
| Total Non-current liabilities | 127.91 | 84.89 |
| (4) Current Liabilities | | |
| a Short term Borrowings | 1,196.72 | 1,182.49 |
| b Trade payables: | | |
| A. Total outstanding dues of micro enterprises and small enterprises | 266.41 | 230.61 |
| B. Total Outstanding dues of creditors other than micro enterprises and small enterprises | 2,198.44 | 1,146.58 |
| c Other Current Liabilities | 1,302.76 | 637.86 |
| d Short Term Provisions | 293.49 | 265.80 |
| Total Current liabilities | 5,257.82 | 3,463.34 |
| TOTAL - EQUITY AND LIABILITIES | 11,354.83 | 6,005.18 |
| B. ASSETS | | |
| (1) Non Current Assets | | |
| a Property, Plant and Equipment and Intangible assets | | |
| i) Property, Plant & Equipment | 687.94 | 649.53 |
| ii) Intangible Assets | 0.09 | 0.09 |
| iii) Capital Work In Progress | - | - |
| iv) Intangible Assets under Development | 9.68 | 7.18 |
| b Non-current Investments | 415.93 | 52.61 |
| c Deferred tax assets (net) | 12.95 | 5.70 |
| d Long term Loans and Advances | - | 152.86 |
| e Other Non-Current Assets | 87.97 | 57.10 |
| Total Non-current assets | 1,214.56 | 925.06 |
| (2) Current Assets | | |
| a Current investments | - | - |
| b Inventories | 3,054.10 | 1,133.80 |
| c Trade receivables | 2,941.93 | 2,043.21 |
| d Cash and bank balances | 642.12 | 210.90 |
| e Short term Loans and advances | 334.94 | 56.35 |
| f Other current assets | 3,167.19 | 1,635.86 |
| Total Current assets | 10,140.27 | 5,080.12 |
| TOTAL ASSETS | 11,354.83 | 6,005.18 |

For Aluwind Infra-Tech Limited
(Formerly known as Aluwind Architectural Limited)



Murli Manohar Ramshankar Kabra
 Managing Director
 DIN: 00178667
 Place: Mumbai
 Date: 23/05/2025

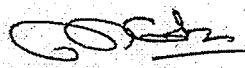


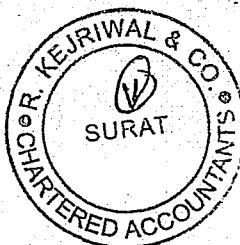
ALUWIND INFRA-TECH LIMITED
 (Formerly known as Aluwind Architectural Limited)
 CIN: L74210MH2003PLC140090
 604, Palm Spring Centre, Link Road, Malad (West), Mumbai, Maharashtra, India, 400064
 Website: www.aluwind.net; Email: compliance@aluwind.net

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

| Particulars | (Amount in lakhs) | |
|---|--------------------------------------|--------------------------------------|
| | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
| | Audited | Audited |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit Before Tax and Extraordinary Items | 1,098.34 | 1,022.88 |
| Adjustments for: | | |
| Depreciation | 110.00 | 94.16 |
| Interest & Finance Cost | 120.14 | 80.37 |
| Interest Income | (44.81) | (6.80) |
| (Profit)/ loss on sale of assets | (0.06) | (1.19) |
| Capital gain on sale of investments | 26.42 | - |
| Operating Profit before Working Capital Changes | 1,310.04 | 1,189.43 |
| Adjustments for Working Capital Changes: | | |
| Decrease/(Increase) in Inventories | (1,920.29) | (194.92) |
| Decrease/(Increase) in Trade Receivables | (898.72) | (615.14) |
| Decrease/(Increase) in Short Term Loan & Advances | (278.59) | 38.75 |
| Decrease/(Increase) in Other Current Assets | (1,531.33) | (947.28) |
| Increase/(Decrease) in Trade Payable | 1,087.66 | 287.60 |
| Increase/(Decrease) in Other Current Liabilities | 664.90 | 151.50 |
| Increase/(Decrease) in Short Term Provisions | 11.46 | 112.95 |
| Cash generated from Operations | (1,554.86) | 22.88 |
| Direct Tax Paid | 277.23 | 263.41 |
| Net Cash Flow from Operating Activities | (1,832.09) | (240.53) |
| | (A) | (240.53) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | (152.36) | (134.19) |
| Sale of Fixed Asset | 1.50 | 2.00 |
| Proceeds from other Investment | (389.74) | 120.50 |
| Decrease/(Increase) in Other Non Current Assets | (30.87) | (46.64) |
| Decrease/(Increase) in Long Term Loan & Advances | 152.86 | (56.25) |
| Increase/(Decrease) in Long Term Provisions | (2.95) | 9.43 |
| Interest Income | 44.81 | 6.80 |
| Net Cash Flow from Investing Activities | (376.75) | (98.35) |
| | (B) | (98.35) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds From Share Capital | 660.00 | - |
| Proceeds From Share Premium | 2,040.01 | - |
| Proceeds from Long Term Borrowing (Net) | 45.97 | (38.36) |
| Proceeds from Short-term borrowings | 14.23 | 580.10 |
| Interest & Finance Cost | (120.14) | (80.37) |
| Net Cash Flow from Financing Activities | 2,640.07 | 461.37 |
| | (C) | 461.37 |
| Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | 431.22 | 122.49 |
| Cash & Cash Equivalents As At Beginning of the Year | 210.90 | 88.41 |
| Cash & Cash Equivalents As At End of the Year | 642.12 | 210.90 |

For Aluwind Infra-Tech Limited
 (Formerly known as Aluwind Architectural Limited)


 Murlil Manohar Ramshankar Kabra
 Managing Director
 DIN: 00178667
 Place: Mumbai
 Date: 23/05/2025



ALUWIND INFRA-TECH LIMITED
(Formerly known as Aluwind Architectural Limited)
 CIN:L74210MH2003PLC14009D
 604, Palm Spring Centre, Link Road, Malad (West), Mumbai, Maharashtra, India, 400064
 Website: www.aluwind.net ; Email: compliance@aluwind.net

Notes:

- 1) The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2025. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2025.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

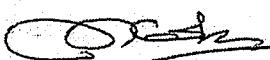
| Particulars | No. of Complaints |
|--|-------------------|
| No. of investor complaints pending at the beginning of half year | Nil |
| Received during the half year | Nil |
| Disposed during the half year | Nil |
| Remaining unresolved at the end of half year | Nil |

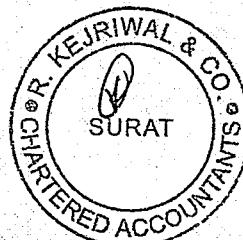
- 3) As the company is listed on Emerge SME Platform of NSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 4) The Company is engaged in fabrication and installation of Aluminium Windows and Glass Facade work. The company operates in only one segment, hence segment reporting is not applicable.
- 5) The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
- 6) The above results are available on the website of the Company.
- 7) Proceeds from Initial Public offer of equity share have been utilized as under:

| Particulars | Amount in lakhs | | |
|-----------------------------|-----------------|--------------------------|-------------|
| | Proposed | Utilised till 31.03.2025 | Balance |
| Working Capital Requirement | 2,045.00 | 2,045.00 | - |
| General Corporate Purposes* | 655.01 | 649.33 | 5.67 |
| Issue Expenses* | 269.99 | 269.99 | - |
| Total | 2,970.00 | 2,964.33 | 5.67 |

*Rs 5.00 lakhs which remain unutilised towards the Issue Expense and has been allocated to General Corporate Purpose in accordance with Prospectus and SEBI (ICDR).

For Aluwind Infra-Tech Limited
(Formerly known as Aluwind Architectural Limited)


Murlidhar Ramshankar Kabra
 Managing Director
 DIN: 00178667
 Place: Mumbai
 Date: 23/05/2025



Annexure-B
Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

| Sr. No. | Particulars | Remarks |
|---------|--|---|
| 1. | Brief details of options granted | The ESOP 2025 contemplates grant of 1,25,000 Employee Stock Options (“Options”) to the eligible employees of the Company and/ or subsidiary company(ies) of the Company. |
| 2. | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable); | Yes, the ESOP Scheme is in terms of SEBI (SBEB) Regulations, 2021 |
| 3. | Total number of shares covered by these options | The total number of shares covered under these Options shall be 1,25,000. |
| 4. | Pricing formula | The exercise price per Option is INR 10/- as determined by the Nomination and Remuneration Committee. |
| 5. | Options vested | Not applicable at this stage |
| 6. | Time within which option may be exercised | The Exercise Period for vested Options shall be a maximum of 3 (three) years commencing from the relevant date of Vesting of Options, as determined by the Nomination Remuneration Committee and shall be set out in the Grant Letter. In case of separation from employment, the Exercise Period shall be as set out in the ESOP |
| 7. | Options exercised | Not applicable at this stage |
| 8. | Money realized by exercise of options | |
| 9. | Options lapsed | |
| 10. | The total number of shares arising as a result of exercise of option | The Equity share of face value of 10/- each, for each single Option exercised under the ESOP Scheme. |
| 11. | Variation of terms of options | The Nomination Remuneration Committee may vary the terms of ESOP 2025 subject to the terms thereof and applicable laws. |
| 12. | Brief details of significant terms | As mentioned in the Aluwind Employee Stock Option Scheme, 2025, which includes: <ol style="list-style-type: none"> The Nomination Remuneration Committee shall administer the ESOP 2025. The Options granted under the ESOP 2025 shall vest not earlier than 1 (one) year from the date of the grant (except in case of death or permanent incapacity) and not later than 3 (years) from the date of the grant. The maximum exercise period is 3 years from the date of vesting, subject to the terms of the ESOP 2025 |



ALUWIND INFRA-TECH LIMITED

(Formerly known as Aluwind Architectural Limited)

REG.OFFICE: 604, Palm Spring Centre, Link Road, Malad (West), Mumbai Maharashtra, -400064

CIN: L74210MH2003PLC140090 GST: 27AAECA5798A1ZN

Tel: +91 22 35221987/022 35402982, Mobile: +91 9769288000, Email: info@aluwind.net, website: www.aluwind.net

| | | |
|-----|--|------------------------------|
| 13. | Subsequent changes or cancellation or exercise of such options | |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Not applicable at this stage |



Solauli

To,
The Board of Directors,
Aluwind Infra-Tech Limited,
(Formerly known as Aluwind Architectural Limited)
604, Palm Spring Centre, Link Road,
Malad (West), Mumbai City,
Maharashtra- 400064

Sub: Certificate of utilization of funds raised through Initial Public offer (IPO)

This is with reference to the utilization certificate as required to be issued under NSE circular NSE/CML/2024/23 dated 05th September 2024. We hereby certify that M/s Aluwind Infra-Tech Limited, (Formerly known as Aluwind Architectural Limited) bearing CIN: L74210MH2003PLC140090 utilized the following amount until 31st March 2025 for objects as specified in the prospectus issued at the time of the Initial Public offer.

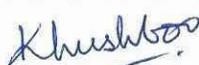
| <i>(Amount in lakhs)</i> | | | | |
|--------------------------|---|--|-------------------------------|--------------------------|
| Sr. No. | Object as disclosed in the Offer Document (Prospectus) | Amount disclosed in the Offer Document (Prospectus) | Actual Utilised Amount | Unutilized Amount |
| 1 | Working Capital Requirement | 2,045.00 | 2,045.00 | - |
| 2 | General Corporate Purposes* | 655.01 | 649.33 | 5.67 |
| 3 | Issue Expenses* | 269.99 | 269.99 | - |
| Total | | 2,970.00 | 2,964.33 | 5.67 |

*Rs 5.00 lakhs which remain unutilized towards the Issue Expense and has been allocated to General Corporate Purpose in accordance with Prospectus and SEBI (ICDR).

The certificate was issued after verification and examination of the books of accounts and according to the information and explanation provided to us by the company.

For R Kejriwal & Co.

Chartered Accountants


Khushboo Shah

(Partner)

M. No.: 171607

FRN No.: 133558W

UDIN: 25171607BMTEMZ1027

Date: 23.05.2025

