

ALUWIND ARCHITECTURAL PRIVATE LIMITED

CIN: U74210MH2003PTC140090

REGD. OFFICE: 604, Palm Spring Centre, Link Road, Malad (West), Mumbai-400064

Email: aluwind.kabra@gmail.com; Tel: 02235111744

NOTICE OF THE TWENTIETH ANNUAL GENERAL MEETING OF THE COMPANY

NOTICE is hereby given that the Twentieth Annual General Meeting of Aluwind Architectural Private Limited ("The Company") will be held on Saturday, September 30, 2023, at 11:00 A.M. at 604, Palm Spring Centre, Link Road, Malad (West), Mumbai-400064 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of Board of Directors and Auditors thereon.

SPECIAL BUSINESS

1. **TO CONSIDER THE MATTER OF INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 61(1)(a) and Section 64 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification(s) and re-enactment(s) thereof for the time being in force) and the rules framed thereunder, and in accordance with the Articles of Association of the Company, consent of the Members be and is hereby accorded to increase from Rs. 5,00,00,000/- (*Rupees Five Crores Only*) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- (*Rupees Ten Only*) each to Rs. 24,99,00,000/- (*Rupees Twenty four Crores nifty nine lakh Only*) divided into 2,49,90,000 (Two Crores forty-nine lakh ninety thousand) Equity Shares of Rs. 10/- (*Rupees Ten only*) each.

RESOLVED FURTHER THAT in accordance with the applicable provisions of the Companies Act, 2013, and the Articles of Association of the Company, the consent of the shareholders be and is hereby accorded to alter the Memorandum of Association by substituting the existing Clause V by the following new clause V as under:

****V. The Authorised Share Capital of the Company is Rs. 24,99,00,000/- (Rupees Twenty four Crores nifty nine lakh Only) divided into 2,49,90,000 (Two Crores forty-nine lakh ninety thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each.***

RESOLVED FURTHER THAT for the purpose of giving effect to these Regulations, the Board of Directors of the Company be and hereby authorize any of the Director of the Company to do all such acts, deeds, matters and things as may be necessary, expedient or desirable for the purpose of giving effect to the aforesaid resolutions and in connection with any matter incidental thereto."

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2. ALTERATION IN THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION

"RESOLVED THAT pursuant to the provisions of Section 13, Section 61 and section 64 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder, consent of the shareholders of the Company be and is hereby accorded to alter and re-classify the authorised share capital of the Company by substituting the existing clause (V) of the Memorandum of Association of the Company with the following clause (V).

**V. The Authorised Share Capital of the Company is Rs. 24,99,00,000/- (Rupees Twenty four Crores nifty nine lakh Only) divided into 2,49,90,000 (Two Crores forty-nine lakh ninety thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each.*

By Order of the Board of Directors

Mumbai, dated September 29, 2023


Rajesh Kabra

Director

DIN: 00178688



NOTES:

1. A member entitled to attend and vote at the AGM of the Company is entitled to appoint one or more proxies, to attend and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the AGM.
2. The explanatory statement pursuant to Section 102 of the Companies Act, 2013, is annexed hereto and forms part of this notice.
3. Members and/or proxies should bring the attendance slips duly filled in at the meeting to avoid any inconvenience.

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EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 1 & 2:

Considering the future requirements of funds it is proposed to increase the Authorized Share Capital of the Company from the existing from Rs.5,00,00,000/- (*Rupees Five Crores Only*) divided into 50,00,000 (*Fifty lakh*) *Equity Shares of Rs. 10/- (Rupees Ten only) each* to Rs. 24,99,00,000/- (*Rupees Twenty four Crores nifty nine lakhs Only*) divided into 2,49,90,000 (*Two Crores forty-nine lakh ninety thousand*) *Equity Shares of Rs. 10/- (Rupees Ten only) each*. The Board of Directors of the Company in their meeting held on 04th September, 2023 has confirmed the increase in Authorized Share Capital of the Company subject to members' approval.

Pursuant to Sections 13, 14, 61 and 64 of the Companies Act, 2013 and the rules framed there under and such other applicable provisions, the aforesaid increase in Authorized Share Capital would result in alteration / amendment of Clause V of Memorandum of Association of the Company which requires approval of members by way of Ordinary Resolution.

Further, the aforesaid increase in the Authorized Share Capital of the Company shall be noted in every copy of Memorandum of Association of Company pursuant to Section 15 of the Companies Act, 2013.

Accordingly, the Board recommends passing the resolutions as set out in this Notice for approval of the members.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at aforesaid in upcoming Annual general meeting notice except to the extent of their shareholding in the Company.

By Order of the Board of Directors

Mumbai, dated September 29, 2023


Rajesh Kabra
Director
DIN: 00178688



ALUWIND ARCHITECTURAL PRIVATE LIMITED

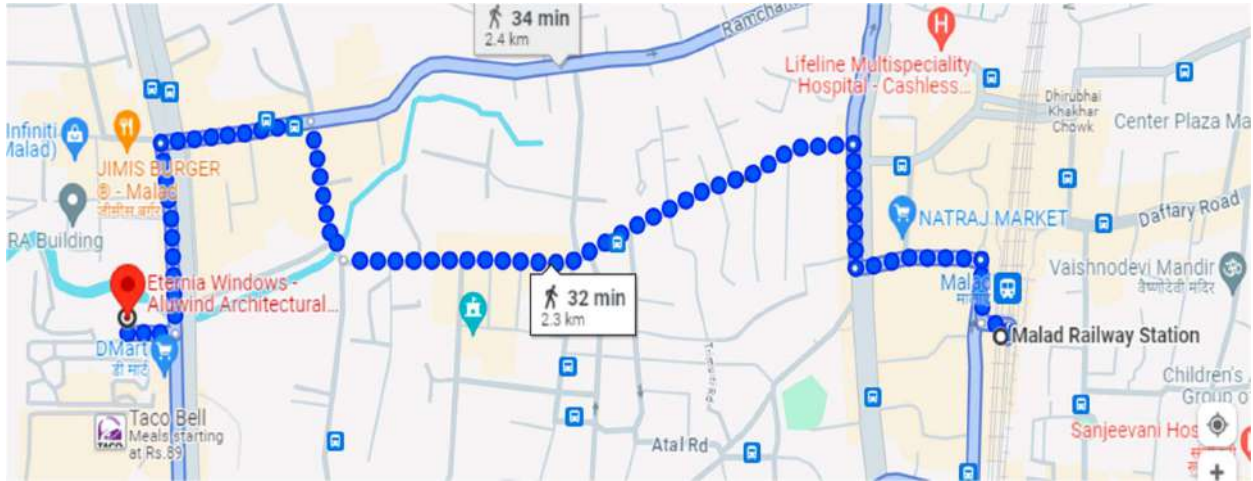
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Road map of registered office of the Company where Annual General meeting will be held:

Registered address: 604, Palm Spring Centre, Link Road, Malad (West), Mumbai-400064



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DIRECTORS' REPORT

TO THE MEMBERS,

The Directors have pleasure in presenting the 20th Annual Report of ALUWIND ARCHITECTURAL PRIVATE LIMITED together with the Audited Statement of Accounts for the Year ended March 31, 2023.

1. Financial Highlights:

Our Company's financial performance for the Year under review is summarized below:

Particulars	Amount in Hundred	
	For the year ended 31 st March 2023	For the year ended 31 st March 2022
Revenue from Operations	4,903,380	2,906,018
Other Income	13,904	26,482
Total Income	4,917,284	2,932,500
Total Expenditure	4,547,290	2,822,481
Less : Exceptional Items	0	0
Profit before Tax	369,994	110,019
Add /Less : Tax Expenses		
1) Current Tax	97,000	28,407
2) Tax for earlier years	0	0
3) Deferred Tax Liability	-716	-4366
Profit after Tax	273,710	85,977

2. State of Companies Affairs

During the year under review, the turnover of the Company has increased by 40.73% as compared to previous financial year. Sales for the current financial year under review amounted to Rs. 4,903,380/- as compared to Rs. 2,90,618/- of last year. The working has resulted in a net profit before tax is Rs. 369,994/- as compared to Rs. 110,019/- of the previous year. All efforts are being made to increase sales and improve the profit margins. Your directors are hopeful of having better results in the current year. (All in Hundreds)

3. The amounts, if any, which it proposes to carry to any reserves:

The Company has not transferred any amount to the reserves during the year 2022-2023.

4. The amount, if any, which it recommends should be paid by way of dividend:

In order to conserve the resources of the Company, no dividend is recommended for the Year ended March 31, 2023 by the Board.

5. **(a) Extract of the Annual Return as provided under sub-section (3) of section 92:**

The Extract of the Annual Return in Form MGT-9 is attached to this Report as Annexure - I and forms part of this report.

(b) The web address, if any, where annual return referred to in sub-section (3) of section 92 has been placed:

Maintenance of website of the Company is not applicable to the company, the Board does not comment on this point.

6. **Number of meetings of the board:**

The Board of Directors of the Company met 9 (Nine) times during the financial year 2022-23. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The names of members of the Board, their attendance at the Board Meetings along with the dates of Board meetings are as mentioned below:

Sr. No.	Date of the Meeting
1	Monday, May 09, 2022
2	Wednesday, May 11, 2022
3	Monday, May 30, 2022
4	Thursday, September 15, 2022
5	Tuesday, September 20, 2022
6	Monday, October 10, 2022
7	Friday, December 23, 2022
8	Friday, January 27, 2023
9	Monday, March 27, 2023

Sr. No.	Name of Director	Number of Meetings Attended/ Total Meetings Held
1	Mr. MURLI MANOHAR RAMSHANKAR KABRA	9/9
2	Mr. RAJESH KABRA	9/9
3	Mr. JAGMOHAN RAMSHANKAR KABRA	9/9

7. **Directors Responsibility Statement:**

Pursuant to the provision of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- a. in the preparation of the annual accounts for the financial year ended on 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the annual accounts for the period ended 31st March, 2023 have been prepared on 'a going concern' basis
- e. Since, the Company is not Listed Company, Section 134 (5) (e) pertaining to laying down Internal Financial Controls to be followed by the Company is not applicable to the Company; and
- f. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. Details in respect of frauds reported by the Auditor under section 143 (12) other than those that are reportable to the Central Government:

There is no fraud reported by the auditor under Section 143 (12) of the Companies Act, 2013.

9. A statement on declaration given by Independent directors under sub-section (6) of section 149

The Company was not required to appoint Independent Directors under Section 149 (4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

10. Explanation or comments by the board on qualifications, reservations or adverse remarks or disclaimer made:

a. By the auditors in his report:

There are no Qualifications, reservations or adverse remarks of the Auditors and hence the Board does not comment on this point as the Financial Statement are self-explanatory and needs no further explanation.

b. By the Company Secretary in practice in his secretarial audit report:

The applicability of obtaining Secretarial Audit Report for the Financial Year 2022-23 from a Practicing Company Secretary is not applicable to the Company therefore, the Board does not comment on this point.

11. Particulars of loans, guarantees or investments under section 186:

During the Year under review, the Company has not advanced any loans / given guarantees / made investments under Section 186 of the Companies Act, 2013.

12. Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the prescribed form:

There were no new contracts or arrangements with related parties during the year under review. Further, the transactions related to contracts or arrangements earlier entered by the company with related parties are in the ordinary course of business and on Arm's length basis, wherever applicable and these transactions are included in Notes to Accounts.

Further, the members at the Extra-ordinary General Meeting held on February 20, 2023 have approved proposal to increase the Authorised Capital so that Bonus shares can be allotted.

13. Share Capital :

During the year under review, the Company has allotted 24,13,680 (Twenty Four Lakhs Thirteen Thousand Six Hundred and Eighty Five) Equity shares of the Company of the face value of Rs. 10/- each as Bonus Issue in the ratio 20:1 (20 shares for every 1 share held) aggregating up to Rs. 2,41,36,800 (Rupees Two crores Forty One Lakhs Thirty six Thousand Eight Hundred only).

Consequent upon allotment of equity shares, the Company's Authorised share capital as on 31st March, 2023 stood at Rs. 5,00,00,000/- (Rupees Five crores Only) comprising of 50,00,000 (Fifty Lakh) equity shares of Rs. 10/- each.

14. Material changes and commitments affecting the financial position of the company:

There are no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

15. The conservation of energy, technology absorption, foreign exchange earnings and outgo, in such manner as may be prescribed:

a) As the Company does not have any manufacturing activities, particulars required to be disclosed with respect to the conservation of energy and technology absorption in terms of Section 134 of The Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are not applicable and hence not given.

b) During the year under review, there was no foreign exchange outgo / provision.

16. **A statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the board may threaten the existence of the company ;**

Not applicable to the Company.

17. **The details about the policy developed and implemented by the company on corporate social responsibility initiatives taken during the year:**

The criteria for formulation of Corporate Social Responsibility policy and implementation thereof by the Company are not applicable to the Company.

18. **In case of a listed company and every other public company having such paid-up share capital as may be prescribed, a statement indicating the manner in which formal annual evaluation of the performance of the Board, its committees and of individual directors has been made.:**

The clause is not applicable to the Company for the period under review.

19. **Such other matters as may be prescribed:**

- a) **Disclosures relating to Subsidiaries, Associates and Joint Ventures**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

- b) **Nomination and Remuneration Committee and Stakeholders Relationship Committee formed under section 178:**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178 (1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178 (5) of the Companies Act, 2013.

- c) **Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178**

Not applicable to the company.

- d) **Audit committee under section 177:**

The provision of section 177 with regard to formation of Audit Committee is not applicable to our Company.

- e) **Deposits:**

The Company has not accepted any deposits from public covered under section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

Details of Deposits which are not in Compliance with the requirements of Chapter V of the Companies Act, 2013 – Nil.

f) **Directors or Key Managerial Personnel:**

There was no appointment of additional Directors, alternate Directors or resignation during the year ended 31st March, 2023.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

g) **A statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the Independent directors appointed during the year**

Not applicable to the Company.

h) **Particulars of Employee**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

i) **Statutory Auditors:**

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Shyam Saboo & Co., Chartered Accountants, Thane (Registration No. 1243737W), the Statutory Auditors of the Company had been re-appointed for a term of 5 years i.e. till the conclusion of the 24th Annual General Meeting to be held in the year 2027. The remuneration of the Auditors will be fixed in consultation with them.

j) **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and Company's operations in future.

k) **Details in respect of adequacy of internal financial controls with reference to the financial statements:**

The internal financial controls with reference to the financial statements are commensurate with the size and nature of business of the Company. The Company has devised necessary internal controls to manage its day-to-day financial activities.

- l) **Disclosure, as to whether maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is required by the Company and accordingly such accounts and records are made and maintained**

Not applicable to the Company.

- m) **A statement that the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

Not applicable to the Company.

- n) **Secretarial Standards:**

The Company is in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118 (10) of the Companies Act, 2013.

- o) **Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:**

- i) Issue of equity shares with differential rights as to dividend, voting or otherwise.
ii) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.

20. Acknowledgements:

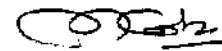
Your Directors wish to place on record their sincere appreciation for the devoted services rendered by the Executives, Staff, Workers of the Company at all levels, towards development of the Company's business and acknowledge with gratitude the co-operation and assistance given by the banks and the business associates during the year under review.

For and on behalf of the Board of Directors

For ~~ALU-WIND~~ ARCHITECTURAL PVT. LTD.

For ~~ALU-WIND~~ ARCHITECTURAL PVT. LTD.


Director


Director

Mumbai, dated September 29, 2023

(RAJESH KABRA)
Director

(M.M. KABRA)
Director

(DIN00178688)

(DIN 00178667)

As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

1	CIN	U74210MH2003PTC140090
2	Registration Date	22-04-2003
3	Name of the Company	ALUWIND ARCHITECTURAL PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-government Small Company
5	Address of the Registered office & contact details	604, Palm Spring Centre, Link Road, Malad (West), Mumbai-400064
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Sale of Products and services	24202	100.00%

III Particulars of the Holding, Subsidiary & Associate Companies

Sr. No.	Name & Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
		N.A.			

IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A	Promoter s									
1	Indian									
	a) Individual/ HUF	0	120684	120684	100.00	0	2026164	2026164	79.95	20.05
	b) Central Govt	0	0	0	-	0	0	0	-	-
	c) State Govt(s)	0	0	0	-	0	0	0	-	-
	d) Bodies Corp.	0	0	0	-	0	0	0	-	-
	e) Banks / FI	0	0	0	-	0	0	0	-	-
	f) Any other	0	0	0	-	0	0	0	-	-
	Sub-total (A) (1):-	0	120684	120684	100.00	0	2026164	2026164	79.95	20.05237
2	Foreign									
	a) NRIs - Individuals			0				0		
	b) Other - Individuals			0				0		
	c) Bodies Corp.			0				0		
	d) Banks / FI			0				0		
	f) Any other			0				0		
	Sub-total (A) (2):-	0	0	0	-	0	0	0	-	0
	Total shareholding of Promoter (A) =	0	120684	120684	100.00	0	2026164	2026164	79.95	20.05237
	(A)(1)+(A)+(2)									
B	Public Shareholding									
1	Institutions									
	a) Mutual Funds									
	b) Banks / FI									
	c) Central Govt									
	d) State Govt(s)									
	e) Venture Capital Funds									
	f) Insurance Companies									
	g) FIs									
	h) Foreign Venture Capital Funds									
	i) Others (specify)									
	Sub-total (B)(1):-	0	0	0	-	0	0	0	-	0

2	Non-Institutions												
a)	Bodies Corp.												
	i) Indian												
	ii) Overseas												
b)	Individuals												
	i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	0	508200	508200	20.05	20.05			
	ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh												
c)	Others (specify)												
	Non Resident Indians												
	Overseas Corporate Bodies												
	Foreign Nationals												
	Clearing Members												
	Trusts												
	Foreign Bodies - D R												
	Sub-total (B)(2):-	0	0	0	-	0	508200	508200	20.05	20.05			
	Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	-	0	508200	508200	20.05	20.05			
c)	Shares held by Custodian for GDRs & ADRs	0	0	0	-	0	0	0	-	0			
	Grand Total (A+B+C)	0	120684	120684	100.00	0	2534364	2534364	100.00	40.10237			

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	RAJESH KABRA	36,306	30.08	0	7,62,426	30.08	0	-
2	MURLI KABRA	42,265	35.02	0	8,87,565	35.02	0	-
3	JAGMOHAN KABRA HUF	17,700	14.67	0	3,71,700	14.67	0	-
4	JAGMOHAN KABRA	213	0.18	0	4,473	0.18	0	-
	Total	96,484	79.95	-	20,26,164	79.95	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Shareholding at the beginning of the year		Change	Cumulative Shareholding during the year	
			No. of shares	% of total Shares of the Company		No. of shares	% of total Shares of the Company
1	RAJESH KABRA	27/03/23	36,306	30.08	ISSUE OF BONUS SHARES	7,62,426	30.08
2	MURLI KABRA	27/03/23	42,265	35.02	ISSUE OF BONUS SHARES	8,87,565	35.02
3	JAGMOHAN KABRA HUF	27/03/23	17,700	14.67	ISSUE OF BONUS SHARES	3,71,700	14.67
4	JAGMOHAN KABRA	27/03/23	213	0.18	ISSUE OF BONUS SHARES	4,473	0.18
			96,484	79.95	-	20,26,164	79.95

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs): **Not Applicable**

SN	For Each of the Top 10 Shareholders	Date	Shareholding at the beginning of the year		Change	Cumulative Shareholding during the year	
			No. of shares	% of total Shares of the Company		No. of shares	% of total Shares of the Company
1	MOHINI KABRA	27/03/23	10,000	8.29	ISSUE OF BONUS SHARES	210000	8.29
2	SUNITA KABRA	27/03/23	4,000	3.31	ISSUE OF BONUS SHARES	84000	3.31
3	GOVINDA KABRA	27/03/23	5,100	4.23	ISSUE OF BONUS SHARES	107100	4.23
4	AKSHAT KABRA	27/03/23	5,100	4.23	ISSUE OF BONUS SHARES	107100	4.23
			24,200	20.05		5,08,200	20.05

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Shareholding at the beginning of the year		Change	Cumulative Shareholding during the year	
			No. of shares	% of total Shares of the Company		No. of shares	% of total Shares of the Company
1	RAJESH KABRA	27/03/23	36,306	30.08	ISSUE OF BONUS SHARES	7,62,426	30.08
2	MURLI KABRA	27/03/23	42,265	35.02	ISSUE OF BONUS SHARES	8,87,565	35.02
3	JAGMOHAN KABRA	27/03/23	213	0.18	ISSUE OF BONUS SHARES	4,473	0.18
Total of all Directors at the end of the year			78,784.00	65.28		16,54,464.00	65.28

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	5,90,45,600.00	48,46,800.00		6,38,92,400
ii) Interest due but not paid				-
iii) Interest accrued but not due				
Total (i+ii+iii)	5,90,45,600.00	48,46,800.00	-	6,38,92,400
Change in indebtedness during the financial year	0			
* Addition	68,07,400	51,800		68,59,200
* Reduction	-			-
Net Change	68,07,400	51,800	-	68,59,200
Indebtedness at the end of the financial year				
i) Principal Amount	6,58,53,000.00	48,98,600.00	-	7,07,51,600.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	6,58,53,000.00	48,98,600.00	-	7,07,51,600.00
	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	Gross salary					
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	- as % of profit					
	- others, specify...					
5	Others, please specify					
	Total (A)	0	0	0	-	0
	Ceiling as per the Act	NA.				

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		Murli Kabra	Rajesh Kabra	Jagmohan Kabra	
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors	1800000	1800000	900000	4500000
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)	1800000	1800000	900000	4500000
	Total (B)=(1+2)	1800000	1800000	900000	4500000
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

NIL

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A COMPANY					
Penalty					
Punishment					
Compounding					
B DIRECTORS					
Penalty					
Punishment					
Compounding					
C OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ALUWIND ARCHITECTURAL PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **ALUWIND ARCHITECTURAL PRIVATE LIMITED** (the "Company") which comprise the balance sheet as at 31st March, 2023, and the statement of Profit and Loss, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

103-D 1st Flr, Sumit Samarth Arcade – B Wing, Aarey Road, Near Jain Mandir, Goregaon (W), Mumbai - 400075

Tel: 91 22 6699 0053 Mobile: 99872 99765 E-mail: shyam.saboo@gmail.com



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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the provisions of section 197 are not applicable to company. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.
4. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

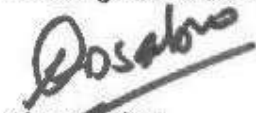


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Chartered Accountants

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For Shyam Saboo & Co
Chartered Accountants
Firm Reg. No. 124373W



Shyam Saboo

Proprietor

Mem. No. 115646

Place: Mumbai

Dated: 29-09-2023

UDIN: 23115646BGQWOG6792



Shyam Saboo & Co

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Annexure 'A' to the Independent Auditors' Report

Annexure 'A' referred to in Independent Auditor's Report to the members of the company on the financial statement for the year ended March 31st 2023, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment
- (B) The company has maintained proper records showing full particulars of intangible assets
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Property, plant and Equipment of the Company have been physically verified by the management during the year and in our opinion, the frequency of verification is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties are held in the name of the company.
- (d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (Including Right-of-use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The physical verification of raw material, stores, spare parts and finished goods except those lying with third parties and in transit has been carried out by the management at regular intervals. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. In our opinion and according to the information and explanation given to us, no material discrepancies were noticed on verification between the physical stocks and book records that were 10% or more in the aggregate for each class of inventory.



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(b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. As informed to us, no quarterly returns or statements are to be filed by the company with banks.

- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties during the year. Therefore, the provisions of clauses 3(iii) (a), (b), (c), (d), (e) and (f) are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, the company has not given any loans, made investment or provided any guarantee or security as specified under section 185 and 186 of the Act.
- (v) According to the information and explanation given to us, the Company has not accepted any deposits or amounts deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) (a) According to the records of the company and information and explanations given to us, company has been generally regular in depositing undisputed statutory dues, in respect of Goods and Service Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, and any other statutory dues, as applicable, with the appropriate authorities. According to the records of the company and information and explanations given to us, there were no arrears of outstanding statutory dues as at March 31, 2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in clause (a) above which have been not deposited as on 31.03.2023 on account of any disputes, except for the following:



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<u>Name of statute</u>	<u>Nature of dues</u>	<u>Forum where dispute is pending</u>	<u>Period to which amount relates</u>	<u>Amount involved</u>
Income Tax Act, 1961	Income Tax	CIT (Appeals)	F.Y. 09-10	Rs.51,19,960

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not been declared a wilful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanations given to us by the management, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the funds raised on short term basis have not been utilized for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has made preferential allotment of shares and the requirements of sec 42 and 62 of the Act and rules framed thereunder have been



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Chartered Accountants

complied with. The preferential allotment of shares is made for consideration other than cash by converting the loan of the shareholders into equity shares. Accordingly, in our opinion and according to the information and explanations given to us, the company has utilized the said funds for the purpose for which they were raised. Further there has been no private placement of shares or fully or partly convertible debentures during the year.

- (xi) (a) Based on the examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlines in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by the auditors in form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, no whistle blower complaints have been received during the year by the Company.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us and on the basis of our examination of the records, the transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the Financial Statements, as required by the applicable accounting Standards.
- (xiv) In our Opinion and according to the information and explanation given to us, Company is not required to have internal audit system as specified u/s 138 of Companies Act, 2013. Accordingly, clause 3(xiv) of the Order are not applicable to the Company.
- (xv) In our Opinion and according to the information and explanation given to us, the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of section 192 of the companies Act, 2013 are not applicable to the company.
- (xvi) (a) In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable
- (b) According to the information and explanations given to us, company has not conducted non - banking financial or Housing finance activities during the year
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the order is not applicable.



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- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provisions of sec. 135(5) are not applicable to the company. Accordingly, reporting under clause 3(xx)(a) and (b) are not applicable to the company.
- (xxi) The reporting under clause 3(xxi) is not applicable in respect of audit of standalone financial statements of the company.

For Shyam Saboo & Co
Chartered Accountants
Firm Reg. No. 124373W



Shyam Saboo
Proprietor

Mem. No.115646

Place: Mumbai

Dated: 29-09-2023

UDIN: 23115646BGQWOG6792



Shyam Saboo & Co

Chartered Accountants

Annexure 'B' to the Independent Auditors' Report

Annexure B referred to in Independent Auditor's Report to the members of the company on the financial statement for the year ended March 31st, 2023, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ALUWIND ARCHITECTURAL PRIVATE LIMITED** ("the Company") as of March 31, 2023 in conjunction with our audit of financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Shyam Saboo & Co
Chartered Accountants
Firm Reg. No. 124373W



Shyam Saboo
Proprietor
Mem. No. 115646
Place: Mumbai
Dated: 29-09-2023
UDIN: 23115646BGQWOG6792



ALUWIND ARCHITECTURAL PRIVATE LIMITED
Balance Sheet as at 31 March, 2023

(Amount in Rs Hundred)

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	2,53,436	12,068
(b) Reserve & Surplus	3	14,49,052	14,16,710
		17,02,489	14,28,778
2 Non-current liabilities			
(a) Long-term borrowings	4	1,05,125	1,14,665
3 Current liabilities			
(a) Short-term borrowings	5	6,02,391	5,24,259
(b) Trade payables	6		
Total Outstanding dues of Micro enterprises and small enterprises		3,60,656	-
Total Outstanding dues of creditors other than Micro enterprises and small enterprises		7,28,938	6,53,657
(c) Other current liabilities	7	4,86,362	2,97,704
(d) Short-term provisions	8	1,61,535	55,180
TOTAL		41,47,496	30,74,243
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and intangible assets	9		
(i) Property, Plant and Equipment		6,14,963	5,41,087
(ii) Intangible assets		91	94
(iii) Intangible asset under development		3,820	-
(b) Non-current investments	10	1,71,805	1,71,805
(c) Deferred Tax asset	11	10,706	9,989
(d) Long term loans and advances	12	96,606	96,606
(e) Other Non-Current assets	13	96,051	63,855
		9,94,041	8,83,436
2 Current assets			
(a) Inventories	14	9,38,880	7,87,079
(b) Trade receivables	15	14,28,071	11,06,356
(c) Cash and cash equivalents	16	88,408	71,243
(d) Short-term loans and advances	17	95,100	1,09,166
(e) Other Current assets	18	5,02,996	1,16,963
TOTAL		41,47,496	30,74,243
Significant accounting policies	1		
The accompanying notes are integral part of financial statements	2-43		

For Shyam Saboo & Co
Chartered Accountants

Sosaboo
Shyam Saboo
Proprietor
Place: Mumbai
Date: 29-09-2023
FRN: 124373W
M.No.: 115646
UDIN: 23115646BGQWOG6792



ALUWIND ARCHITECTURAL PVT.LTD.

Murli Kabra

Murli Kabra
DIN: 00178667

Director

For and on behalf of the
Board of Directors

For ALUWIND ARCHITECTURAL PVT.LTD.

Rajesh Kabra
Rajesh Kabra
DIN: 00178688

Director

ALUWIND ARCHITECTURAL PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2023

(Amount in Rs Hundred)

Particulars		Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
1	Revenue from operations	19	49,03,380	29,06,018
2	Other income	20	13,904	26,482
3	Total Income (1+2)		49,17,284	29,32,500
4	Expenses			
	(a) Cost of materials consumed	21 a	31,81,061	18,43,536
	(b) Changes in inventories of WIP & finished goods	21 b	-52,225	-17,026
	(c) Employee benefits expense	22	5,03,343	3,69,623
	(d) Finance costs	23	51,099	45,107
	(e) Depreciation and amortisation expenses	9	78,806	61,001
	(f) Other expenses	24	7,85,207	5,20,240
	Total expenses		45,47,290	28,22,481
5	Profit / (Loss) before tax		3,69,994	1,10,019
6	Tax expense:			
	(a) Current Tax		97,000	28,407
	(b) Tax for earlier years		-	-
	(c) Deferred tax Liability		-716	-4,366
8	Profit / (Loss) for the year		2,73,710	85,977
8.1	Earnings per share (of `10/- each):			
	(a) Basic & Diluted		10.80	71.24
	Significant accounting policies	1		
	The accompanying notes are integral part of financial statements	2-43		

For Shyam Saboo & Co
Chartered Accountants

Shyam Saboo

Shyam Saboo

Proprietor

Place: Mumbai

Date: 29-09-2023

FRN: 124373W

M.No.: 115646

UDIN: 23115646BGQWOG6792



For and on behalf of the
Board of Directors

For ALUWIND ARCHITECTURAL PRIVATE LIMITED For ALUWIND ARCHITECTURAL PRIVATE LIMITED

Murli Kabra

Murli Kabra

DIN: 00178667

Director

Rajesh Kabra

Rajesh Kabra

DIN: 00178688

Director

ALUWIND ARCHITECTURAL PRIVATE LIMITED

CIN:U74210MH2003PTC140090

Cash Flow Statement for the year ended 31 March, 2023

Cash flow statement	2023 Rs	2022 Rs
Cash flow from operating activities		
Net Profit Before Tax	3,69,994	1,10,019
Adjustment to reconcile net profit before tax to cash provided by operating activities		
Depreciation and amortization	78,806	61,001
Interest	51,099	45,107
Other Income	-2,579	-2,912
Profit or Loss on disposal of assets	-569	14,839
Changes in Current assets and current liabilities		
Stock in trade	-1,51,801	-2,25,005
Loans and advances	-	-
Sundry Debtors	-3,21,715	-3,41,525
Other Current Assets	-4,71,967	-1,25,604
Current liabilities and provisions	8,09,082	5,03,115
Income Tax	-97,000	-28,407
Net cash generated by Operating activities	2,63,351	10,627
Cash flow from investing activities		
Purchase/sale of fixed assets(net)	-1,55,930	-2,89,044
Change in non-current assets	-32,196	-
Purchase of Investment	-	-33,911
Interest	-51,099	-45,107
Net cash used in investing activities	-2,39,225	-3,68,061
Cashflow from financing activities		
Net increase in secured and unsecured borrowing	-9,540	8,683
Other Income	2,579	2,912
Shares issued during the year	-	3,04,994
Net cash from financing activities	-6,961	3,16,589
Net (decrease)/increase in cash and cash equivalents	17,164	-40,845
Cash and cash equivalents at the beginning of the year	71,243	1,12,089
Cash and cash equivalents at the end of the year	88,408	71,243

As per our report of even date attached

For Shyam Saboo & Co
Chartered Accountants

Shyam Saboo
Proprietor
Place: Mumbai
Date: 29-09-2023
FRN: 124373W
M.No.: 115646



For and on behalf of the
Board of Directors

Murli Kabra
DIN: 00178667
Director

Rajesh Kabra
DIN: 00178688
Director

(Signature)

(Signature)
Director

Shyam Saboo & Co

Chartered Accountants

ALUWIND ARCHITECTURAL PVT LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31.3.2023

Note 1:

1) SIGNIFICANT ACCOUNTING POLICIES

A) Basis of preparation of financial statements:

The financial statements of the company have been prepared on an accrual basis under historical cost convention and in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013.

B) Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognised in the periods in which the results are known / materialize

C) Fixed Assets:

Fixed Assets are stated at historical cost including any attributable cost including taxes & other duties, freight, installation & other direct or allocable expenses and related borrowing cost for bringing the respective assets to its working condition for its intended use, less accumulated depreciation. Subsequent expenditures related to an item of tangible fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Any Expected loss on the assets that have been retired from active use is recognised immediately in the statement of Profit & Loss. All the Direct Costs, expenditure during the project construction period (net of income) are specifically attributable to construction/acquisition of fixed assets and advances against capital expenditure are shown as Capital Work in progress until the relevant assets are ready for its intended use.

D) Depreciation:

Depreciation on Fixed Assets has been provided as per the Written down Method (WDV) of depreciation at the rates and manner prescribed under schedule II to the Companies Act, 2013



Shyam Saboo & Co

Chartered Accountants

E) REVENUE RECOGNITION:

a) Sale of Goods:

Revenue from sale of goods is recognized when all the significant risk and rewards of ownership of the goods have been passed to the buyer usually on delivery of the goods and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of discount and GST.

In respect of composite contracts (for supply cum services), revenue is recognized over the contract term based on the percentage completion method. Unbilled revenue is a part of work executed but not billed until the last day of the reporting period due to contractual obligations.

b) Other Income:

Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

F) INVENTORIES:

Raw materials, finished goods and other inventories are valued at costs. Costs include cost of purchase, and direct cost incurred in bringing the inventories in their present location and condition including tax levies and appropriate proportion of overheads

G) INPUT TAX CREDIT (ITC):

ITC is accounted for by reducing the purchase cost of raw materials and other expenses and is debited against the tax liability.

H) Foreign Currency Transaction:

Foreign currency transactions are recorded at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities remaining unsettled at the yearend are translated at the yearend rates. Gains / losses arising out of the foreign exchange fluctuations are recognized on realization / payment or at the yearend rate in the profit and loss account.

I) All income and expenditure items having material bearing on the financial statement are recognised on accrual basis.

J) Retirement and other Benefits:

i. Short term employment benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries, wages and bonuses. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees



Shyam Saboo & Co

Chartered Accountants

ii. Defined contribution plan:

The company makes defined contribution to government employee provident fund, which are recognized in the statement of profit and loss on accrual basis.

iii. Defined Benefit Plan

The company's liabilities under Payment of Gratuity Act is determined on the basis of actuarial valuation made at the end of each financial year using the projected unit credit method. Actuarial gains or losses are recognized immediately in the Statement of Profit and Loss as Income or expense. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the balance sheet date on government bonds where the terms of Government bonds are consistent with the estimated terms of the defined benefit obligation.

K) TAXES ON INCOME:

Current tax is determined as the amount of tax payable in respect of taxable income for the financial year ending 31st March 2023. Deferred tax is recognized, subject to consideration of prudence in respect of deferred tax assets, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more periods.

L) Borrowing Costs:

Borrowing cost that is directly attributable to the acquisition of qualifying assets is capitalized as part of the cost of such assets. Other borrowing cost is recognized as expenses in the period in which they are incurred.

M) Provisions, Contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and its probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

N) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



Shyam Saboo & Co

Chartered Accountants

O) Operating Cycle

Based on the nature of products / activities of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current

As per report attached of even date

For **SHYAM SABOO & CO**
Chartered Accountant

For and on behalf of the
Board of Directors



Shyam Saboo
Proprietor
M.No.: FCA 115646
FRN: 124373W
Place: Mumbai
Dated: 29-09-2023
UDIN: 23115646BGQWOG6792



For **ALU-IND INDUSTRIAL PVT. LTD.**

For **ALU-IND INDUSTRIAL PVT. LTD.**



Director

DIRECTORS


Director

ALUWIND ARCHITECTURAL PRIVATE LIMITED
Notes forming part of the financial statements

Note 2: Share capital

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ₹ 10 each	5,000,000	500,000	250,000	25,000
(b) Issued Equity shares of ₹ 10 each	120,684	253,436	120,684	12,068
(c) Subscribed and fully paid up Equity shares of ₹ 10 each	2,534,364	253,436	120,684	12,068
Total	2,534,364	253,436	120,684	12,068

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights		-	-	
Year ended 31 March, 2023				
- Number of shares	120,684	-	-	120,684
- Amount (₹)	12,068	-	241,368	253,436
Year ended 31 March, 2022				
- Number of shares	107,700	12,984	-	120,684
- Amount (₹)	10,770	1,298	-	12,068

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Rajesh Kabra	762,426	30.08	36,306	30.08
Murli Kabra	887,565	35.02	42,265	35.02
Jagmohan kabra (HUF)	371,700	14.67	17,700	14.67
Mohini Kabra	210,000	8.29	10,000	8.29

Shares held by promoters at the end of the year

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022		% change during the year
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
Rajesh Kabra	762,426	30	36,306	30	-
Murli Kabra	887,565	35	42,265	35	-
Jagmohan kabra (HUF)	371,700	15	17,700	15	-
Jagmohan Kabra	4,473	0	213	0	-

Note 3: Reserves and surplus

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,073,934	987,957
	1,073,934	987,957
Add: Profit / (Loss) for the year	273,710	85,977
Less: Bonus share issue	241,368	-
	1,106,276	1,073,934
(b) Securities premium account		
Opening balance	342,776	39,080
Add: Premium on shares issued during the year	-	303,696
Closing balance	342,776	342,776
	1,449,052	1,416,710



ALUWIND ARCHITECTURAL PRIVATE LIMITED
Notes forming part of the financial statements

Note 4 Long-term borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Secured		
Term Loan From Bank for Vehicles	25,305	25,364
Term Loan From Bank for Machinery	30,834	40,833
From other parties	-	-
(b) UnSecured		
Loan from Director	48,986	48,468
(c) Other Loans and advances	-	-
Total	1,05,125	1,14,665

Nature of security and terms of repayment of Secured Term Loan

Vehicle loan no CF 19855660 is repayable in monthly equal instalments of Rs 81,231 each beginning from 01/02/2022 and ending on 01/01/2025

Commercial vehicle loan no CVL000800831778 is repayable in monthly equal instalments of Rs 35,430 each beginning from 02/06/2021 and ending on 02/05/2025

Term loan for machinery is payable in equal principal amount of Rs 83,333 per month starting from May-22 and interest shall be charged at Repo rate + Spread per annum plus applicable statutory levy, if any. Last instalment to be paid on or before Nov-26

Term loan from ICICI bank for machinery is secured by way of:

a) hypothecation of entire stock of raw materials, semi-finished and finished goods, consumables stores and spares and such other movables including book debts, bills whether documentary or clean, outstanding monies, receivables fixed assets, both present and future, in a form and manner satisfactory to the bank, charge on fixed assets

b) Unconditional and irrevocable personal guarantee of directors of the company

c) Equitable mortgage on the following properties owned by the company:

i) 604, Palm Spring Centre, Link Road, Malad (W), Mumbai - 400064

ii) 1804, C wing, Interface Heights, Malad West Mumbai - 400064

iii) Gat no 374, Village Koregaon Bhima, Taluka - Shirur, Dist - Pune



ALUWIND ARCHITECTURAL PRIVATE LIMITED
Notes forming part of the financial statements

Note 5 Short-term borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Secured		
From banks		
Loans repayable on demand	5,73,841	5,03,142
Current maturities of long term borrowings	28,550	21,116
Total	6,02,391	5,24,259

Nature of security and terms of repayment of Secured Overdraft loan facility:

Overdraft facility from ICICI bank is secured by way of:

a) hypothecation of entire stock of raw materials, semi-finished and finished goods, consumables stores and spares and such other movables including book debts, bills whether documentary or clean, outstanding monies, receivables fixed assets, both present and future, in a form and manner satisfactory to the bank charge on fixed assets.

b) Unconditional and irrevocable personal guarantee of directors of the company

c) Equitable mortgage on the following properties owned by the company:

- i) 604, Palm Spring Centre, Link Road, Malad (W), Mumbai - 400064
- ii) 1804, C wing, Interface Heights, Malad West Mumbai - 400064
- iii) Gat no 374, Village Koregaon Bhima, Taluka - Shirur, Dist - Pune

Note 6 Trade payables

Particulars	As at 31 March, 2023	As at 31 March, 2022
Trade payables:		
Outstanding dues of Micro enterprises and small enterprises	3,60,656	-
Outstanding dues of creditors other than Micro enterprises and small enterprises	7,28,938	6,53,657
Total	10,89,594	6,53,657



ALUWIND ARCHITECTURAL PRIVATE LIMITED

Note No.6 (a). TRADE PAYABLES

Trade Payables ageing schedule: As at 31st March 2023

(Amount in Rs Hundred)

Particulars	Not Due	Unbilled	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	3,29,317	-	19,166	-	-	-	3,48,483
(ii) Others	6,39,267	-	41,821	33,858	3,007	10,985	7,28,938
(iii) Disputed dues- MSME	-	-	-	-	-	12,173	12,173
(iv) Disputed dues - Others	-	-	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2022

Particulars	Not Due	Unbilled	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	5,04,296	-	1,19,786	3,516	16,189	9,870	6,53,657
(iii) Disputed dues- MSME	0	0	0	0	0	0	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-



ALUWIND ARCHITECTURAL PRIVATE LIMITED
Notes forming part of the financial statements

Note 7 Other current liabilities

Particulars	As at 31 March, 2023	As at 31 March, 2022
Other Payables		
(a) Statutory remittances (Contributions to PF, TDS, PT, and ESIC, VAT, S Tax, GST)	41,360	32,420
(b) Payables on purchase of fixed assets	-	-
(c) Security deposits received	-	-
(d) Advances from customers	73,888	1,87,562
(e) Deposit For Rent	2,500	2,500
(f) Creditors For Expenses	42,154	25,596
(g) Salary payable	60,399	43,614
(h) Advance payable to employee	2,695	6,011
(i) Unearned revenue	2,63,367	-
Total	4,86,362	2,97,704

Note 8 Short-term provisions

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Provision - Others:		
(i) Provision for Income tax	1,52,180	55,180
(ii) Provision for Gratuity	9,355	-
Total	1,61,535	55,180



ALUWIND ARCHITECTURAL PRIVATE LIMITED
Notes forming part of the financial statements

Note 9 Fixed assets & Depreciation

A.	Name of Asste	Gross block				Accumulated depreciation					Net block	
		Balance as at 31 March, 2022	Additions	Disposals/ Written Off	Balance as at 31 March, 2023	Balance as at 31 March, 2022	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Written off	Balance as at 31 March, 2023	Balance as at 31 March, 2022	
	Intangible Assets											
	Software	1,819	-	-	1,819	1,726	3	-	-	1,728	-	94
	Sub-Total (a)	1,819	-	-	1,819	1,726	3	-	-	1,728	-	94
	Tangible Assets											
	OFFICE @ Maiaid	2,09,610	-	-	2,09,610	17,355	9,363	-	-	26,718	-	1,92,255
	LAND @ PUNE	85,650	-	-	85,650	-	-	-	-	-	-	85,650
	FACTORY BUILDING @ PUN	2,06,571	-	-	2,06,571	95,306	10,570	-	-	1,05,876	-	1,11,265
	ELECTRICAL INSTALLATIO	2,766	893	-	3,659	2,004	149	-	-	2,154	-	1,505
	FURNITURE & FIXTURES	24,308	8,033	-	32,341	17,358	1,961	-	-	19,319	-	12,822
	COMPUTERS	16,592	5,076	-	21,667	13,747	3,500	-	-	17,247	-	4,421
	TEMPO	30,237	21,998	5,629	46,606	17,276	6,338	4,198	-	19,416	-	27,189
	MACHINERY	1,56,207	89,121	-	2,45,328	92,205	25,885	-	-	1,18,090	-	1,27,238
	CYCLE	121	-	-	121	43	20	-	-	63	-	58
	MOTOR CAR	64,473	5,720	-	70,193	16,694	1,026	-	-	29,720	-	40,474
	REFRIGERATOR	1,465	-	-	1,465	654	208	-	-	862	-	603
	FAX MACHINE	61	-	-	61	59	1	-	-	59	-	2
	TOOLS & EQUIPMENTS	12,494	22,593	-	35,088	6,663	4,191	-	-	10,854	-	24,234
	AIRCONDITIONER	7,222	-	-	7,222	3,227	1,028	-	-	4,255	-	2,967
	EPABX	509	-	-	509	403	26	-	-	429	-	80
	OFFICE EQUIPMENTS	13,541	106	-	13,647	8,550	2,209	-	-	10,760	-	2,887
	TELEVISION	1,347	570	-	1,917	142	328	-	-	470	-	1,247
	Sub-Total (b)	8,32,773	1,54,110	5,629	9,81,254	2,91,68,563	78,803	4,198	-	3,66,291	-	5,41,087
	Total	8,34,592	1,54,110	5,629	9,83,073	2,91,70,288	78,806	4,198	-	3,68,019	-	5,41,181
	Previous Year	5,98,720	3,00,944	65,072	8,34,592	2,75,143	61,001	42,733	-	2,93,411	-	5,41,181

B. Depreciation and amortisation relating to continuing operations:

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Depreciation and amortisation for the year on tangible assets	78,806	61,001
	78,806	61,001



ALUWIND ARCHITECTURAL PRIVATE LIMITED

Notes forming part of the financial statements

Note 10 Investment

Particulars	As at 31 March, 2023	As at 31 March, 2022
<u>FLAT AT MAHARASHTRA</u>		
Flat No 1804, Interface Heights, Malad West, Mumbai, Maharashtra.	52,611	52,611
<u>FLAT AT ANDHRA PRADESH:</u>		
Flat No C-2204, 22nd Floor, Mantri Celestica, Nanankramguda Village, Hyderabad, Andhra Pradesh.	82,737	82,737
<u>FLAT AT MANGALORE</u>	36,457	36,457
<i>Total</i>	1,71,805	1,71,805

Note 11: Deferred Tax Asset

Particulars	As at 31 March, 2023	As at 31 March, 2022
On account of timing differences in Depreciation	10,706	9,989
<i>Total</i>	10,706	9,989

Note 12 Long term loans and advances:

Particulars	As at 31 March, 2023	As at 31 March, 2022
Advance against Purchase of flat	96,606	96,606
<i>Total</i>	96,606	96,606

Note 13: Other Non-current assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Security deposits		
Unsecured, considered good	10,460	10,786
(b) Balances with government authorities	-	-
(i) Income Tax Paid	6,589	6,589
(ii) Taxes (net of provision)	79,002	46,480
<i>Total</i>	96,051	63,855



ALUWIND ARCHITECTURAL PRIVATE LIMITED

Notes forming part of the financial statements

Note 14 Inventories

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Raw materials	6,53,529	5,92,150
(b) Work In Process	70,283	48,121
(c) Finished Goods	1,01,557	71,494
(d) Spares & Stores	1,13,511	75,314
<i>Total</i>	9,38,880	7,87,079

Note 15 Trade receivables

Particulars	As at 31 March, 2023	As at 31 March, 2022
<u>Unsecured, considered good</u>		
<u>A) Trade receivables</u>		
Outstanding for more than 6months	78,917	1,13,527
Others	9,32,684	6,77,008
<u>B) Retention Money</u>		
Outstanding for more than 6months	40,537	54,559
Others	3,75,933	2,61,262
Total	14,28,071	11,06,356

Note 16 Cash and Bank balance

Particulars	As at 31 March, 2023	As at 31 March, 2022
Cash and cash equivalents		
(a) Cash on hand	4,087	1,688
(b) Balances with banks		
(i) In current accounts	1,909	17,748
Other bank balance		
FD's with bank as security against bank guarantee and LC	82,411	51,808
Total	88,408	71,243



ALUWIND ARCHITECTURAL PRIVATE LIMITED

Note 15 Trade receivables

A) Trade Receivables ageing schedule as at 31st March, 2023

(Amount in Rs Hundred)

Particulars	Not Due	Unbilled	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	7,90,903.19	-	1,37,195.43	21,994.20	8,919.05	13,275.64	39,313.74	10,11,601
(ii) Undisputed Trade receivables -considered doubtful								
(iii) Disputed trade receivables considered good								
(iv) Disputed trade receivables considered doubtful								

B) Retention Money ageing schedule as at 31st March, 2023

Particulars	Not Due	Unbilled	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	3,54,045	-	21,888	193	5,184	2,251	6,132	3,89,693
(ii) Undisputed Trade receivables -considered doubtful								
(iii) Disputed trade receivables considered good								
(iv) Disputed trade receivables considered doubtful								

A) Trade Receivables ageing schedule as at 31st March, 2022

0

Particulars	Not Due	Unbilled	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	5,39,897	-	1,37,111	23,743	31,105	9,118	50,061	7,90,535
(ii) Undisputed Trade receivables -considered doubtful								
(iii) Disputed trade receivables considered good								
(iv) Disputed trade receivables considered doubtful								

B) Retention Money ageing schedule as at 31st March, 2022

Particulars	Not Due	Unbilled	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	2,28,281	-	32,981	13,466	1,855	-	39,239	3,15,811
(ii) Undisputed Trade receivables -considered doubtful								
(iii) Disputed trade receivables considered good								
(iv) Disputed trade receivables considered doubtful								



ALUWIND ARCHITECTURAL PRIVATE LIMITED
Notes forming part of the financial statements

Note 17 : Short-term loans and advances

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Other Advances		
Unsecured, considered good		
- To Employees	3,180	5,029
- To Suppliers	91,920	1,04,137
Total	95,100	1,09,166

Note 18 : Other Current assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Prepaid expenses - Unsecured, considered good	4,404	5,422
(b) Balances with government authorities		
Unsecured, considered good		
(i) VAT credit receivable	-	2,890
(ii) Taxes (net of provision)	94,554	66,769
(iii) GST credit receivable	5,774	13,833
(iii) GST on advances	10,501	25,588
(c) Advance to related parties		
Unsecured, considered good	-	-
(d) Other Receivables	240	2,462
(e) Unbilled revenue	4,87,523	-
Total	6,02,996	1,16,963



ALUWIND ARCHITECTURAL PRIVATE LIMITED**Notes forming part of the financial statements****Note 19 Revenue from operations**

Particulars	As at 31 March, 2023	As at 31 March, 2022
Sale of products and services (Nature of Business: Fabrication of of Aluminium Windows and Façade works)	49,03,380	29,06,018
Total	49,03,380	29,06,018

Note 20 Other income

Particulars	As at 31 March, 2023	As at 31 March, 2022
Interest Income		
From Bank on deposits	2,579	2,912
Rent Income	7,748	7,126
Interest on IT refund	-	671
Rebate & Settlement_credit	3,009	3,104
Sundry Balance W/off	-	3,798
Compensation for car	-	7,480
Debtor's Credit Balance W/off	-	1,390
Profit on sale of Assets	569	-
Total	13,904	26,482



ALUWIND ARCHITECTURAL PRIVATE LIMITED

Notes forming part of the financial statements

Note 21.a Cost of materials consumed

Particulars	As at 31 March, 2023	As at 31 March, 2022
<u>Opening stock</u>		
Raw Materials	5,92,150	3,88,105
Stores & Spares	75,314	71,381
Add: Purchases	32,80,637	20,51,515
	39,48,101	25,11,000
<u>Less: Closing stock</u>		
Raw Materials	6,53,529	5,92,150
Stores & Spares	1,13,511	75,314
Cost of material consumed	31,81,061	18,43,536

Note 21.b Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	As at 31 March, 2023	As at 31 March, 2022
<u>Inventories at the end of the year:</u>		
Work In Process	70,283	48,121
Finished goods	1,01,557	71,494
	1,71,840	1,19,615
<u>Inventories at the beginning of the year:</u>		
Work In Process	48,121	24,121
Finished goods	71,494	78,467
	1,19,615	1,02,589
Net (increase) / decrease	-52,225	-17,026

Note 22 Employee benefits expense

Particulars	As at 31 March, 2023	As at 31 March, 2022
Salaries and Wages	4,01,286	2,99,403
Directors Remuneration	54,000	45,000
Provision for Gratuity	9,355	-
Contribution to provident and other funds	18,532	14,021
Staff Welfare expenses	20,169	11,199
Total	5,03,343	3,69,623

Note 23 Finance costs

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Interest expense on:		
(i) Borrowings	37,801	31,181
(ii) Late payment of GST	-	528
(b) Other borrowing costs	13,297	13,398
Total	51,099	45,107



ALUWIND ARCHITECTURAL PRIVATE LIMITED

Notes forming part of the financial statements

Note 24 Other expenses

Particulars	As at 31 March, 2023	As at 31 March, 2022
Consumption of stores	21,744	6,124
Labour charges	5,58,913	3,79,937
Water Charges	2,072	1,428
Rent -	-	-
For Machinery	818	3,326
For Building	9,056	9,316
Repairs & Maintenance	11,737	7,329
Insurance	8,256	6,157
Rates and Taxes	16,084	17,460
Communication expenses	431	293
Travelling & Conveyance	53,443	24,382
Printing & Stationery	5,195	2,950
Freight & Forwarding	52,553	18,043
Commission	500	420
Legal & Professional Charges	22,714	8,789
Site Expenses	2,225	255
Auditors' Remuneration	-	-
- As Auditors	500	250
Bad Debts	-	2,772
Misc. Expenses	529	2,036
Festival Expenses	2,310	2,343
Testing Charges	15	240
Rebate & Settlement Debit	574	402
Loss on disposal of asset	-	14,839
Electricity Charges	9,661	7,307
Internet Expenses	208	323
Postage & Courier	449	132
GST Expenses	-	1,377
Advertisement Exp	-	180
Office / Factory Exp.	5,221	791
Prior period Exp	-	1,037
	-	-
Total	7,85,207	5,20,240



ALUWIND ARCHITECTURAL PRIVATE LIMITED

Note	Description	Year ended 31.03.23		Year ended 31.03.22	
		Rs	%	Rs	%
Note 25	Value of Imports calculated on CIF basis:				
	Raw material	-		-	
	Components and spare parts	-		-	
	Capital Goods	63,300.00		-	
	Total	63,300.00		-	
Note 26	Value of raw material, spare parts and components consumed:				
	Raw material	Rs	%	Rs	%
	Imported		0.00		0.00
Indigenous	31,81,060.81	100.00	18,43,536.13	100.00	
	Total	31,81,060.81	100.00	18,43,536.13	100.00
Note 27	Expenditure in foreign currency:				
	Travelling	-		-	
	Commission on export sales	-		-	
		-		-	
Note 28	Earnings in foreign exchange				
	FOB value of export	-		-	
Note 29	Payment to auditors as:				
	Auditor	500.00		250.00	
		-		-	



30) Related parties:

The management has identified the following companies and individuals as related parties of the company for the year ended 31.03.2023 for the purpose of reporting of related party disclosure as required in terms of AS-18 issued by ICAI and is relied upon by auditors:

Relationships:

a) Key Management Personnel

- 1) Murli Kabra
- 2) Rajesh Kabra
- 3) Jagmohan Kabra

II Transactions with related parties:

(Amount in Rs Hundred)					
<u>Sr No</u>	<u>Name of the Party</u>	<u>Nature of relationship</u>	<u>Nature of transactions</u>	<u>Amount FY 22-23</u>	<u>Amount FY 21-22</u>
1	Murli Kabra	Director	Remuneration	18,000.00	18,000.00
			Bonus	3,000.00	-
			Loan Accepted	21,900.00	1,78,309.55
			Loan Repaid	11,000.00	2,20,583.85
2	Govinda Kabra	Son of director	Salary	7,497.76	7,572.52
			Bonus	244.80	265.10
3	Akshat Kabra	Son of director	Salary	6,936.20	5,648.30
			Bonus	196.80	235.30
4	Niraj Kabra	Son of director	Salary	210.00	5,499.60
5	Rajesh Kabra	Director	Remuneration	18,000.00	18,000.00
			Bonus	3,000.00	-
			Loan Accepted	3,900.00	74,299.86
			Loan Repaid	14,100.00	92,006.94
6	Mangala Kabra	Wife of director	Salary	3,059.33	5,998.00
7	Sangeeta Kabra	Wife of director	Salary	2,947.14	6,646.77
			Bonus	-	77.40
8	Sunita Kabra	Wife of director	Salary	2,916.85	5,498.00
9	Jagmohan Kabra	Director	Remuneration	9,000.00	9,000.00
			Bonus	3,000.00	-
			Loan Accepted	818.62	9,830.23
			Loan Repaid	1,000.00	7,363.60



31) Basic and Diluted Earnings per Share (EPS) is calculated as under:

(Amount in Rs Hundred)

No	Particulars	For the year ended	
		31.03.2023	31.03.2022
A	Net Profit After Tax	2,73,710	85,977
B	Weighted average no of equity Shares outstanding	25,34,364	1,20,684
C	Nominal value Per Eq. Sh.	10	10
D	Basic and Diluted EPS (A/B) (in Rs)	10.80	71.24

32) Contingent liabilities not provided for

(Amount in Rs Hundred)

Particulars	As at 31-03-2023	As at 31-03-2022
Letter of credit and bank guarantee given by the bank on behalf of the company	7,53,899.35	4,27,134.18

33) Disclosure pursuant to Accounting Standard 15 'Employee Benefits':

Retirement Benefits	
Disclosure in respect of Employee Benefits Pursuant to Accounting Standard - 15 (Revised)	
a) <u>Defined Contribution plans</u>	The Company makes contribution towards provident fund to a defined contribution plan for qualifying employees. Under the scheme, the company is required contribute a specified percentage of payroll cost to the retirement benefit scheme to fund the benefit.
b) <u>Defined Benefit Plan</u>	The present value of defined benefit obligation and the relevant current service cost were measured using Projected Unit Credit Method with actuarial valuations being carried out at each balance sheet date
	As at 31 March, 2023
	Amount in '00
Amount recognised in the Balance Sheet in respect of Gratuity	
Present Value of the Defined Benefit Obligations at the end of the year	9,354.91
Fair Value of Plan Assets	-
Net (Asset)/ Liability	9,354.91
Amounts recognised in Employee Benefits Expenses in the Statement of Profit and Loss in respect of Gratuity	
Current Service cost	9,354.91



Interest on Defined Benefit Obligations	-
Expected Return on Plan Assets	-
Net Actuarial (Gain)/Loss recognised during the year	-
Net Gratuity Cost	9,354.91
Reconciliation of Present value of the Obligation and the Fair Value of the Plan Assets:	
Change Defined Benefit Obligations:	
Opening Defined Benefit Obligation	-
Current Service Cost	9,354.91
Interest Cost	-
Actuarial (Gain)/Loss	-
Benefit Paid	-
Closing Defined Benefit Obligation	9,354.91
Experience Adjustment	
	As at 31 March, 2023
	Amount in '00
Defined Benefit Obligation	9,354.91
Plan Assets	-
Surplus/(Deficit)	-
	9,354.91
Experience Adjustment on Plan Liabilities	-
Principal Actuarial Assumptions at the Balance Sheet Date	
	As at 31 March, 2023
Discount Rate	7.40% p.a.
Estimated Rate of Return on the Plan Assets	NA
The estimate of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.	

34) **Disclosures under Accounting Standard - 7:**

In respect of composite contracts (for supply cum services) revenue is recognized over the contract term on the percentage of completion method and disclosures required in accordance with the said Accounting Standard in respect of contracts in progress as on 31-03-2023 are as follows. Figures are given only for current financial year as it is the first year of adoption of AS-7

<u>No</u>	<u>Particulars</u>	<u>Year ended</u> <u>31-03-2023</u> <u>(Amount in '00)</u>
1	The amount of contract revenue recognized as revenue in the period	48,58,440.62



2	Aggregate amount of contract cost incurred for projects in progress	29,16,481.54
3	Recognized Profits less recognized losses	2,68,856.66
4	The amount of advances received	3,37,254.96
5	The amount of retentions due from customers for contracts in progress	1,57,497.47
6	The gross amount due from customers for contract work as an asset (includes trade receivables and unbilled revenue)	14,99,124.30

- 35) The outstanding balance of debtors and creditors and advances are subject to confirmation / reconciliation.
- 36) According to Board of Directors and to the best of their knowledge and belief the value of realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.
- 37) According to the information and explanations given to us, the company is into single business segment of manufacturing and installation of aluminium windows and façade works and as such according to management there are no separate reportable segments as per AS-17
- 38) Additional liabilities, if any, arising pursuant to assessment under various fiscal statutes shall be accounted for in the year of assessment.
- 39) Disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

<u>Particulars</u>	<u>As at 31 March 2023 (Rs in Hundreds)</u>	<u>As at 31 March 2022 (Rs in Hundreds)</u>
Principal amount outstanding	3,60,656.18	-
Interest Due on the above	-	-
Principal amount paid during the year beyond appointed day	-	-
Interest paid during the year beyond the appointed day	-	-
Amount of interest due and payable for the period of delay in making payment without adding the interest specified under the Act	-	-
Amount of interest accrued and remaining unpaid at the end of the year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Act.	-	-



This information as required under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. This information has been relied upon by the Auditors

40) Previous year's figures have been rearranged / regrouped wherever considered necessary. Figures given in brackets are for previous year.

41) **Ratios:** The ratios for the year ended 31-03-2023 and 31-03-2022 are attached as annexure 'C'

42) **Intangible assets under development:**

The company has started implementation of ERP software during the year and ageing schedule of the same is as under:

	(Amount in Hundred)				
	Amount in CWIP for a period of				Total
Intangible assets under development	Less than 1 year	1 – 2 years	2 – 3 years	More than 3 years	
Projects in progress	3,820.00	-	-	-	3,820.00
Projects Temporarily suspended	-	-	-	-	-

There are no intangible assets whose completion is overdue or has exceeded it's cost compared to its original plan.

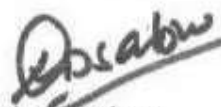
43) **Additional Information:**

- The company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961)
- The company have not traded or invested in crypto currency or virtual currency during the financial year
- The company does not hold any immovable property the title deeds of which are not in the name of the company
- The company has not revalued its Property, plant and equipment during the year
- The company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties.
- The company does not have any capital work in progress



- g) The company does not have any benami property. Also, there are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- h) The company has borrowings from banks on the basis of security of current assets and as informed to us no quarterly returns or statement of current assets are to be filed by the company with banks.
- i) The company has not been declared wilful defaulter by any bank or financial institution or other lender.
- j) The company doesn't have any transactions with companies struck off u/s 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- k) There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period
- l) The provision related to the number of layers as prescribed u/s 2(87) of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 is not applicable to the group.
- m) No scheme of arrangements has been approved by the Competent authority in terms of section 230 to 237 of the Companies Act, 2013
- n) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries.
- o) The company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

As per report attached of even date
 For **SHYAM SABOO & CO**
 Chartered Accountant



Shyam Saboo
 Proprietor
 M.No.: FCA 115646
 FRN: 124373W
 Place: Mumbai
 Dated: 29-09-2023
 UDIN: 23115646BGQWOG6792



For **ALUWIN ASSOCIATED FINANCE PRIVATE LIMITED**


 Director

For and on behalf of the
 Board of Directors

For **ALUWIN ASSOCIATED FINANCE PRIVATE LIMITED**


 Director

DIRECTORS

NOTE NO - 41

Annexure 'C'
Rupees in Hundreds

Ratio Analysis	Numerator	Rs	Denominator	Rs	31-Mar-23	31-Mar-22	Variance In %
1	Current Ratio	Current Assets	Current Liabilities	31,53,454.22 21,90,807.26	23,39,881.84 15,30,799.49	1.43	-5.83%
2	Debt Equity Ratio	Total Debts	Shareholder's Equity	7,07,515.97 6,38,923.97	17,02,488.51 14,28,778.36	0.45	-7.07%
3	Debt Service Coverage Ratio	Earnings available for Debt Service (1)	Debt Service	4,86,601.00 2,17,039.62	37,801.33 31,180.67	12.87	84.93%
4	Return on Equity Ratio	Net Profit after taxes	Avg. Shareholders Equity	2,73,710.15 85,977.02	1,32,752 11,419	7.53	-72.62%
5	Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	49,03,380.03 29,06,017.99	8,62,979.77 6,74,576.75	5.68	31.89%
6	Trade Receivables Turnover Ratio	Total Sales	Average Trade Receivables	49,03,380.03 29,06,017.99	12,67,213.22 9,35,592.99	3.87	24.58%
7	Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables	32,80,636.54 20,51,515.05	8,71,625.61 5,68,352.97	3.76	4.27%
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	49,03,380.03 29,06,017.99	7,36,790.08 6,17,848.19	6.66	41.49%
9	Net Profit Ratio	Net Profit	Net Sales	2,73,710.15 85,977.02	49,03,380.03 29,06,017.99	0.06	88.67%



10	Return on Capital employed	EBIT	4,07,795.15	Capital Employed	24,10,004.48	0.17	0.07	147.79%
			1,41,199.48		20,67,702.33			

(1)

Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets,etc.



Debt service coverage ratio has improved due to increase in profit during the year and interest cost not altering much
 Return on equity ratio has reduced due to increase in number of shares
 Inventory Turnover Ratio has increased due to increase in cost of goods sold
 Net Capital Turnover Ratio has increased due to increase in sales
 Net profit ratio has improved due to increase in profit during the year
 Return on capital employed has improved due to increase in profit during the year